

REAL ESTATE NEWS, NOTES AND GOSSIP

Builders Purchase Vacant Plot on Riverside Drive Near 158th Street.

WILL PUT UP APARTMENT Market Sluggish; Reaction From Week End More Ap- parent Than Usual.

Pease & Elliman sold for Arnold H. Schramm of Santa Barbara, Cal., the vacant plot of seven and one third lots on the east side of Riverside Drive near 158th st. The purchasers, Anthony Camagna and Vito Cerbone, who control the 690 West End Avenue Corporation, will erect on the site a high class five story non-elevator apartment house, which will have a frontage of 153 feet on the Drive. The seller took in part payment the recently remodelled apartment house at 683 West End av.

Smith & McNeill Parcels Sold.

The estate of Thomas R. McNeill sold through Arthur Knox, attorney, the historic Smith & McNeill properties, occupying the major portion of the block square bounded by Washington, Vesey, Greenwich and Fulton streets. This property was to be sold at public auction by Joseph P. Day on Wednesday, May 26.

Tennant Buy Fine Harlem Flat.

Isidore Zimmer and Samuel Resnick have resold Lido Hall, one of the largest apartments in Harlem, to a syndicate which will conduct it on a cooperative basis. The structure is nine stories, of fireproof construction, at the north west corner of Cathedral Parkway and Seventh av., facing Central Park. The building is headed by Abraham Schaffer, S. Berge and J. Fried. The house contains thirty suites of seven, eight and nine rooms, and stands on a plot fronting 50 feet on the Parkway and 71 feet on the avenue. A Goodman was the broker in the transaction. Frank Locker, attorney, represented the sellers.

Other Sales in Manhattan.

The Fifth Street Company, J. W. Buckner president, a holding concern, for Park & Tilden sold the stable property at 106 to 112 West Fifth st., through to 109 West Forty-ninth street. The property consists of a four story structure, 75x100x25.

The five story apartment house at 511 West 14th st., 39.3x100, between Broadway and Amsterdam av., is reported to have been sold by the Gold Realty Company, David Gold president, to Warner & Taylor.

Cruikshank Company sold for May Helen Egan and others to John D'Anna and Paul T. D'Anna, the three story apartment at 83 King st., 20x100. A. Q. O'ra represented the buyer.

Adams & Co. sold for William Horne and others to Benjamin S. Horne, the 294 and 296 Bowery to Benjamin S. Horne. Adams & Co. have been appointed agents for the property.

Broadway-John Street Corporation, Elias A. Cohen president, bought from Harry A. Glover 17 West Street and 26 Washington street, two five story buildings forming a plot, 26x130, through the block north of the twenty-five story Whitehall Building. The broker was E. S. Willard & Co.

Completes Golf Course Deal.

Harris B. Fisher sold to the Pelham Lining Corporation, to complete its eighteen hole course, sixty acres belonging to the Witherbee Real Estate and Improvement Company and Mrs. Robert C. Black; also twenty-five acres belonging to the Edgar estate. These properties, including the Pelham Bluffs, will be sold to the Pelham Country Club, which will give the new golf club an area of about 114 acres. Devereux Emmet has been secured as golf architect. Work has already started on the construction of the course, which will be completed and ready for play in June, 1921.

Dwelling Sales Reported.

Leroy Coventry sold for the estate of John H. Hall, 11 West Eighty-third street, a four story dwelling, 20x100.

D. Rockwell, Jr., sold for estate of Rachel Blower, 143 East 111th street, to Bruno Zurolo.

L. J. Phillips & Co. sold for William B. Self, the four story dwelling, 18.6x20, at 308 West Seventy-second street.

Louis Schrag sold the three story dwelling at 56 East 124th street, 18x100, to D. Conroy.

Albert Stern sold for the estate of Alexander Katzenberg, the three story dwelling, 17x70, at 114 East Eighty-second street.

Henry Hease sold the five story flat, 20x102, at 29 East Seventy-seventh street.

Samuel Williams sold 142 East 44th street, a three story dwelling, 15x100, to purchasers associated with Louis Sommer, Hedges, Ely & Frankel, attorneys, represented the seller.

J. Anthony Minor sold for William Herzberg to the Motor Car Company, 311 to 321 West 139th street, six three story houses, 102x99.11.

MISCELLANEOUS LEASES.

Harris, Vought & Co. leased offices in 15 to 17 West 15th street to Greif Brothers, Submarine Contracting Company and Ocean Association of Marine Engineers; in 15 to 17 East Forty-third street to Isaac A. Hopper's Sons and American News; also in 24 to 26 East Forty-sixth street to George C. Camas.

William A. White & Sons leased for W. MacNeil Redwood to Francis W. Holbrook for twenty-one years on a lease aggregating \$160,000, the house at 37 West Fifty-third street.

J. Arthur Fischer leased to James McCullough, president of the Manhattan Texas Oil Company, store in the north east corner of Sixth avenue and Thirty-eighth street.

BROOKLYN TRANSACTIONS.

Henry L. Nielsen sold the two story dwelling at 481 Seventh street for Mrs. Matilda Singler.

Berkshire Realty Company, Inc., Joseph G. Haft, president, resold 541 to 547 and 553 Lincoln place, three four story sixteen family apartments, 150x117, through Adolph Berlin.

Frederick W. Walker, Jr., sold the two story dwelling at 429A Eighth street for Catherine Maguire.

DEALS IN THE BRONX.

Harry H. Cohen sold for Mr. Howe to Hedwig Fibel 181 and 941 Sheridan avenue and 2482 Tibbetts avenue, three four story apartments, the Sheridan avenue houses measuring 75x68, the same owner resold the Sheridan avenue houses for Mrs. Fibel to two clients. He also sold 2095 Southern boulevard, a five story apartment, 75x100.

Hous Realty Company, M. Heller, president, sold 2321 Crotona avenue, a five story apartment, 50x100, and 1541 Midway place, a five story apartment.

E. Osborne Smith, Inc., sold for Jesse Zimmerman the dwelling at 2043 New avenue.

TAX ON SALES ASKED BY MANUFACTURERS

National Association Urges Repeal of Excess Profits Levy as Hardship.

Radical reform in Federal taxation, with the repeal of the excess profits tax, was advocated by the manufacturers in its annual report to the National Association of Manufacturers, which began yesterday its silver jubilee of twenty-fifth convention in the Waldorf-Astoria Hotel. There were in attendance on the opening day more than 1,000 industrial leaders, representing every State in the Union, and nearly every important line of industry in America.

Asserting that the economic welfare of the country demands the immediate repeal of the surplus profits tax as a measure which discourages new ventures and confirms old ventures in their conservatism, the report of the committee on taxation recommends to the convention an adequate substitute a carefully devised gross sales tax.

"In view of the revenue that could apparently be derived from a gross sales tax," says the report, "we respectfully suggest that the present forms of taxation by the Federal Government be changed, revised, and the following plan be given careful consideration in amending the system to deal more efficiently with the problems at hand:

"(a) A straight tax of 1 per cent. upon sales of goods, wares and merchandise by individuals, partnerships, corporations and some forms of public service corporations. (b) A normal tax of 4 per cent. on all incomes of whatever character over \$2,500 for single persons and \$5,000 for married. (c) Income from customs. (d) Certain excise taxes of established revenue producing power.

"We believe this gross sales tax," the report continues, "would be just, certain and an adequate source of revenue. It would be fairly distributed over a great mass and through the year, so as to be hardly noticeable. It will require many who should pay taxes but now escape them."

N. Y.'S FIRST TRAIN PUT ON EXHIBITION 'De Witt Clinton' Carried Passengers 89 Years Ago.

The first train run in the State of New York was put on exhibition yesterday in the east gallery of the main concourse of the Grand Central Terminal. It consists of the "De Witt Clinton," the most famous engine in America. Its tender and the four coaches which carried passengers eighty-nine years ago.

The "De Witt Clinton" was built at the West Point foundry and made its first trial trip from Albany to Schenectady August 3, 1831, covering the seventeen miles in one hour and forty-five minutes. The engine is 12 feet 10 inches long and its height, to the top of the steam dome, is 8 feet 5 inches. The tender and the four coaches are 14 feet long.

4 HELD IN FISHERIN MURDER. Card Game Holdup.

Four men suspected of complicity in the murder of Solomon Fishbein, pocket-book manufacturer, in his home, 77 Second avenue, when the intruder broke up a card game shortly after midnight Sunday, were held without bail for examination Friday when arraigned yesterday in Essex Market court. They are: Louis Schrag, 23, chauffeur, 437 Driggs avenue, Brooklyn; Jacob Herman, 26, chauffeur, 78 Mark place, and Dave Rosansky, 25, chauffeur, 2307 Surf avenue, Coney Island.

Drive for Library Workers.

For every three persons leaving library work because of the poor pay there are only two recruited to take their places, according to the report of a survey recently made throughout the country by officials of the American Library Association. To remedy this the officials are conducting a quiet campaign for \$200,000 to promote the service among the 60,000,000 Americans estimated to be without access to free public libraries, and to relieve low salary conditions.

Begin Work on Old Astor Library.

Work of remodeling the old Astor Library building, at 425 to 437 Lafayette street, to provide a permanent and enlarged home for the Hebrew Sheltering and Immigrant Aid Society, began yesterday, the army food sales stores having vacated the property Saturday. Albert Rosenblatt, chairman of the building fund committee, announced that \$40,000 needed has by no means been subscribed and appealed for more action on the part of the canvassers.

STATEN ISLAND SALE.

Moffatt & Schwab, with W. J. Smith, sold to Alexander M. Long, Jr. H. M. Baldwin a plot in Hamilton av. and an interior plot with the frame dwelling and stable.

RENTALS IN THE ROCKAWAYS.

Lewis H. May Company leased as follows: At 15 White Plains rd., L. I. for Gertrude Pearlman premises in Ocean avenue to A. Kodien; for Peter Roomkin in Central avenue to Herman Vidar; for Alice S. Dobb in Gipson place to M. A. D. Cushman; for Mrs. G. S. to L. D. Livingston; for Joseph McKean in Prospect place to Leo Benjamin. At Edgemere, L. I., for Schurmerbach & Levy in Harrison avenue to Benjamin Smith; for M. H. Lewis in Hudson avenue to E. Heller; for A. H. Altheim in Maple avenue to A. Schapiro; for M. A. Keiser in McKinley avenue to J. Wallace; for J. Geiger in Dickerson avenue to David Meyer.

SUBURBAN DEALS.

George W. Both sold for George B. Robinson a house in Scarsdale av., Scarsdale, N. Y.

Robert E. Farley Organization sold for Herman Doral his house in Gilmore court in the Greenacres section of Scarsdale, N. Y., to George Hollerith.

REALTY NOTINGS.

Harkimer, Inc., owner-builders of Pelham Knolls, Pelham Manor, Co. Corcoran Manor, Mount Vernon, N. Y., have appointed Champ & Dasey sales directors of the homes which have just been completed.

Winding Clock Company's factory, at the northeast corner of Grand and Wiloughby av., Brooklyn, Shampman & Shampman, architects, are supervising the work.

Ray Morris bought the residence at 127 East Seventy-ninth st. and will after for his own use from plans by Gordon S. Parker.

William Crawford bought 145 East Thirty-eighth st., sold by Josephine Lang. William H. Plummer is the buyer of the dwelling at 142 East Forty-fourth st., sold recently by S. M. Williams.

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